

Canadian Ski Instructors' Alliance – Atlantic Region
Financial Statements
June 30, 2022
(UNAUDITED)

CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022
(UNAUDITED)

	2022	2021
ASSETS		
	\$	\$
CURRENT ASSETS		
Cash	41,772	14,520
Short term investments (Note 2)	31,662	31,567
Accounts receivable	6,205	10,134
HST receivable	251	-
	79,890	56,221
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable	932	6,598
	932	6,598
EQUITY		
Contributed Surplus (Note 3)	56,282	56,282
Balance	22,676	(6,659)
	78,958	49,623
	79,890	56,221

APPROVED ON BEHALF OF THE BOARD

- _____ Member _____ Member

See accompanying notes to financial statements

CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
JUNE 30, 2022
(UNAUDITED)

	2022	2021
	\$	\$
REVENUES		
National allocation	33,614	2,528
Miscellaneous	-	211
Interest income	96	177
	<u>33,710</u>	<u>2,916</u>
EXPNDITURES		
Scholarships and Bursaries	1,125	-
Travel and meetings	1,276	-
Interest and bank charges	45	178
Registration fees	757	-
Office	372	-
Professional fees	800	450
	<u>4,375</u>	<u>628</u>
EXCESS OF REVENUES OVER EXPENDITURES	29,335	2,288
BALANCE, BEGINNING OF YEAR	<u>(6,659)</u>	<u>(8,947)</u>
BALANCE, END OF YEAR	<u>22,676</u>	<u>(6,659)</u>

See accompanying notes to financial statements

CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022
(UNAUDITED)

1. NATURE OF OPERATIONS

Canadian Ski Instructors' Alliance – Atlantic Region was incorporated under the Canada Not-for Profit Corporations Act on January 14, 2014. The organization is engaged in the certification and professional development of ski instructors in the Atlantic Region.

2. SHORT TERM INVESTMENT

	<u>2022</u>	<u>2021</u>
Scotiabank Investment GIC – cash account	\$ 10,618	\$ 10,617
Scotiabank Investment GIC – matures January 11, 2022	-	20,950
Scotiabank Investment GIC – matures January 11, 2023	<u>21,044</u>	<u>-</u>
	<u>\$ 31,662</u>	<u>\$ 31,567</u>

3. CONTRIBUTED SURPLUS

Contributed surplus arises from assets owned by the organization prior to incorporation