

Canadian Ski Instructors' Alliance – Atlantic Region
Financial Statements
June 30, 2025
(UNAUDITED)

CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025
(UNAUDITED)

	2025	2024
ASSETS		
	\$	\$
CURRENT ASSETS		
Cash	71,310	83,338
Short term investments (Note 2)	34,160	32,856
Accounts receivable	9,308	9,835
HST receivable	2,387	3,142
	117,165	129,171
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable	4,100	23,187
	4,100	23,187
EQUITY		
Contributed Surplus (Note 3)	56,282	56,282
Balance	56,783	49,702
	113,065	105,984
	117,165	129,171

APPROVED ON BEHALF OF THE BOARD

- _____ Member _____ Member

See accompanying notes to financial statements

CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
JUNE 30, 2025
(UNAUDITED)

	2025	2024
	\$	\$
REVENUES		
National allocation	46,539	48,179
National collected fees	22,170	18,314
Banquet fees	1,450	1,162
Interest income	1,351	835
Other revenue	65	174
	<u>71,575</u>	<u>68,664</u>
EXPENDITURES		
Governance		
Board expenses - AGM	8,579	4,564
Interest and bank charges	422	269
Admin	1,106	2,323
Professional fees	950	1,150
Special Events-Strategic Plan	-	14,783
	<u>11,057</u>	<u>23,089</u>
Products, Programs and Services		
Course Conductor	22,749	20,996
Banquet	5,331	5,041
Other	4,244	491
	<u>32,324</u>	<u>26,528</u>
Growth and Retention		
Growth and Retention general	6,131	3,461
Scholarships and Bursaries	11,952	3,852
	<u>18,083</u>	<u>7,313</u>
Branding	2,374	-
Communications	656	-
	<u>64,494</u>	<u>56,930</u>
EXCESS OF REVENUES OVER EXPENDITURES	7,081	11,734
BALANCE, BEGINNING OF YEAR	<u>49,702</u>	<u>37,968</u>
BALANCE, END OF YEAR	<u>56,783</u>	<u>49,702</u>

See accompanying notes to financial statements

CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025
(UNAUDITED)

1. NATURE OF OPERATIONS

Canadian Ski Instructors' Alliance – Atlantic Region was incorporated under the Canada Not-for Profit Corporations Act on January 14, 2014. The organization is engaged in the certification and professional development of ski instructors in the Atlantic Region.

2. SHORT TERM INVESTMENT

	<u>2025</u>	<u>2024</u>
Scotiabank Investment GIC – cash account	\$ 10,997	\$ 10,620
Scotiabank Investment GIC – matures January 12, 2026	23,163	-
Scotiabank Investment GIC – matures January 11, 2025	<u>-</u>	<u>22,236</u>
	<u>\$ 34,160</u>	<u>\$ 32,856</u>

3. CONTRIBUTED SURPLUS

Contributed surplus arises from assets owned by the organization prior to incorporation.

4. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year presentation.