

**Canadian Ski Instructors' Alliance – Atlantic Region**  
**Financial Statements**  
**June 30, 2024**  
**(UNAUDITED)**

**CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2024**  
**(UNAUDITED)**

	2024	2023
<b>ASSETS</b>		
	\$	\$
<b>CURRENT ASSETS</b>		
Cash	83,338	56,818
Short term investments (Note 2)	32,856	32,020
Accounts receivable	9,835	8,115
HST receivable	3,142	1,880
	129,171	98,833
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	23,187	4,583
	23,187	4,583
<b>EQUITY</b>		
Contributed Surplus (Note 3)	56,282	56,282
Balance	49,702	37,968
	105,984	94,250
	129,171	98,833

**APPROVED ON BEHALF OF THE BOARD**

- \_\_\_\_\_ Member \_\_\_\_\_ Member

See accompanying notes to financial statements

**CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION**  
**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**  
**JUNE 30, 2024**  
**(UNAUDITED)**

	2024	2023
	\$	\$
<b>REVENUES</b>		
National allocation	48,179	40,573
National collected fees	18,314	17,804
Lift Tickets	-	1,206
Banquet fees	1,162	1,060
Interest income	835	357
Other revenue	174	-
	68,664	61,000
<b>EXPENDITURES</b>		
Course Conductor	20,996	16,380
Banquet	5,041	5,059
Lift tickets	-	2,480
Admin	1,732	2,998
Convention miscellaneous	491	806
Board expenses - AGM	4,564	6,598
Scholarships and Bursaries	3,852	7,132
Travel and meetings	367	270
Interest and bank charges	269	106
Registration fees	12	562
Office	212	1,965
Professional fees	1,150	900
Special Events-Strategic Plan	14,783	-
Growth and Retention	3,461	-
Other	-	452
	56,930	45,708
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	11,734	15,292
<b>BALANCE, BEGINNING OF YEAR</b>	37,968	22,676
<b>BALANCE, END OF YEAR</b>	49,702	37,968

See accompanying notes to financial statements

**CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024**  
**(UNAUDITED)**

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**1. NATURE OF OPERATIONS**

Canadian Ski Instructors' Alliance – Atlantic Region was incorporated under the Canada Not-for Profit Corporations Act on January 14, 2014. The organization is engaged in the certification and professional development of ski instructors in the Atlantic Region.

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**2. SHORT TERM INVESTMENT**

	<u>2024</u>	<u>2023</u>
Scotiabank Investment GIC – cash account	\$ 10,620	\$ 10,619
Scotiabank Investment GIC – matures January 11, 2024	-	21,401
Scotiabank Investment GIC – matures January 11, 2025	<u>22,236</u>	<u>-</u>
	<u>\$ 32,856</u>	<u>\$ 32,020</u>

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**3. CONTRIBUTED SURPLUS**

Contributed surplus arises from assets owned by the organization prior to incorporation