

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE

**FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

(Unaudited – See Notice to Reader)

Nick Corea, Chartered Professional Accountant

300 – 906 Roderick · Coquitlam, BC V3K 1R1

Tel: (604) 313 - 4149

Email: nick@coreacpa.ca

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE

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Year Ended June 30, 2020

(Unaudited – See Notice to Reader)

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of the Canadian Ski Instructors Alliance, BC Committee as at June 30, 2020 and the statement of revenue, expenses and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Coquitlam, BC
November 22, 2020

Nick Corea, Chartered Professional Accountant

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Statement of Financial Position
June 30, 2020

(Unaudited – See Notice to Reader)

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 134,557	\$ 122,617
Investments at cost	20,000	20,000
Accounts receivable	-	179,385
Inventory	-	1,502
	\$ 154,557	\$ 323,504
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 4,081	\$ 120,016
Goods and services tax payable	3,430	4,998
	7,511	125,014
NET ASSETS	147,046	198,490
	\$ 154,557	\$ 323,504

On behalf of the Board

_____, Director

_____, Director

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Statement of Revenue, Expenses and Net Assets
Year Ended June 30, 2020
(Unaudited – See Notice to Reader)

	2020	2019
REVENUE		
Programs and events	\$ 16,614	\$ 306,341
National allocation	62,543	-
National subsidy and other	322	13,612
	79,479	319,953
PROGRAM EXPENSES		
National fees	-	117,507
Bad debt expense	40,164	-
Course conductor fees	19,488	44,272
Course conductor expenses	18,236	36,084
Coordinator fees	-	30,886
Office and miscellaneous	-	3,270
Course materials	-	1,421
Payment processing fees	228	122
	78,116	233,562
ADMINISTRATION EXPENSES		
Marketing	22,144	17,352
Office	2,710	1,274
Travel	9,046	1,074
Governance and meeting costs	11,987	4,565
Supplies	-	252
Professional fees	6,920	7,950
	52,807	32,467
EXCESS OF EXPENSES OVER REVENUE FOR THE YEAR	(51,444)	53,924
NET ASSETS, BEGINNING OF THE YEAR	198,490	144,566
NET ASSETS, END OF THE YEAR	\$ 147,046	\$ 198,490

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Schedule of Operations
Year Ended June 30, 2020
(Unaudited – See Notice to Reader)

	BC Bumps and Carving	BC LVL 3 Prep Clinic	Pro Days	City Lights / Northern Lights	CSIA National Allocation	Ignition Days	* Regional and Other Clinics	Operating Costs	2020 Totals
Revenues									
Registration	\$ 2,550	\$ 600	\$ -	\$ 700	\$ 62,543	\$ 4,165	\$ 8,599	\$ 322	\$ 79,479
Expenses									
Accounting	-	-	-	-	-	-	-	6,920	6,920
Bad debt expenses	-	-	-	-	-	-	-	40,164	40,164
Course conductor expenses	641	340	9,986	342	-	1,211	5,716	-	18,236
Course conductor fees	822	648	6,742	896	-	5,409	4,971	-	19,488
Governance & meeting costs	-	-	-	-	-	-	1,994	9,993	11,987
Marketing	-	-	-	-	-	-	-	22,144	22,144
Office expenses	-	-	-	-	-	-	-	2,710	2,710
Payment processing fees	-	-	-	-	-	-	-	228	228
Travel	-	-	-	-	-	-	-	9,046	9,046
	1,463	988	16,728	1,238	-	6,620	12,681	91,205	130,923
Annual surplus (deficit)	\$ 1,087	\$ (388)	\$ (16,728)	\$ (538)	\$ 62,543	\$ (2,455)	\$ (4,082)	\$ (90,883)	\$ (51,444)

* Regional and other clinics comprises of Kickass Camp, Northern Festival and Women's Only Workshop