



**CANADIAN SKI INSTRUCTORS ALLIANCE  
CENTRAL COMMITTEE  
BALANCE SHEET AS AT JUNE 30, 2022**

	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>		
Cash	38,120.39	68,828.51
Due from CSIA National <sup>(1)</sup>	352.66	217.20
Interest Receivable <sup>(2)</sup>	253.98	0.00
	38,727.03	69,045.71
Long Term Investments <sup>(2)</sup>	50,000.00	0.00
Fixed Assets	0.00	0.00
<b>Total Assets</b>	88,727.03	69,045.71
<b>Liabilities</b>		
Scholarship payable <sup>(3)</sup>	-	426.15
Other liabilities <sup>(4)</sup>	684.47	933.80
	684.47	1,359.95
<b>Members' Equity</b>		
Balance Beginning of Year	67,685.76	65,897.76
Surplus (Loss) from Operations	20,356.80	1,788.00
	88,042.56	67,685.76
<b>Total Liabilities and Members' Equity</b>	88,727.03	69,045.71



**CANADIAN SKI INSTRUCTORS ALLIANCE  
CENTRAL COMMITTEE**

**Statement of Operations for the period ending June 30, 2022**

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Member Events/Activities <sup>(5)</sup>	625.00	0.00
CSIA National Subsidy	26,592.00	2,709.00
Interest Income <sup>(2)</sup>	263.38	34.35
Other income	604.60	0.00
	<u>28,084.98</u>	<u>2,743.35</u>
<b>Expenses</b>		
Member Events/Activities <sup>(5)</sup>		
Course Cond. Services/Fees	0.00	0.00
Travel	0.00	0.00
Meals and Accommodations	0.00	0.00
Banquet & Event food	696.66	0.00
Other	67.80	0.00
Promo/Subsidy	4,539.19	0.00
Administration		
AGM and Board Meetings	244.20	305.20
Scholarship Program	2,042.29	426.15
Accounting Fees	0.00	0.00
Sponsorship/Marketing	0.00	200.00
Gouvernmental fees	0.00	24.00
Website	135.07	0.00
Telephone	2.97	0.00
	<u>7,728.18</u>	<u>955.35</u>
<b>Surplus (Loss) on operations</b>	<u>20,356.80</u>	<u>1,788.00</u>

Notes related to the Balance Sheet :

(1) Due From / (Due to) CSIA National

Net of:	2021	2021
payable loss on conv 19-20	\$ -	\$ (3,571.99)
Payable cost of PDP 19-20	\$ -	\$ (341.81)
receivable balance funding 18-19	\$ -	\$ 1,422.00
receivable funding 20-21	\$ -	\$ 2,709.00
NTL Funding 2021-22 balance	\$ 5,318.00	\$ -
Payable to CSIA for 21-22 Pro Day subsidies	\$ (4,539.19)	\$ -
Danny Glennie 2019 scholarship paid by CSIA	\$ (426.15)	\$ -
	<u>\$ 352.66</u>	<u>\$ 217.20</u> *

\* Payment received in Fall 2021

(2) Investments & interest

Investment details	2022	2021
GIC - Term: Aug 2021 to Oct 2022 - Rate 0.6%	\$ 50,000.00	\$ -
	<u>\$ 50,000.00</u>	<u>\$ -</u>
<u>Interest</u>	<u>2022</u>	<u>2021</u>
Interest earned on account	\$ 9.40	\$ 34.35
Interest receivable on GIC	\$ 253.98	\$ -
total Interest Revenue	<u>\$ 263.38</u>	<u>\$ 34.35</u>

(3) Scholarship Payable

	2022	2021
2019 attributed scholarship	\$ -	\$ (426.15)
	<u>\$ -</u>	<u>\$ (426.15)</u> *

\* Paid in Fall 2021

(4) Other Liabilities

	2022	2021
Gord Lacoursiere - Refund Expenses	\$ -	\$ (604.60)
Anders Svenson - Refund Expenses*	\$ (684.47)	\$ (305.20)
Glenn Allen - Refund Expenses	\$ -	\$ (24.00)
	<u>\$ (684.47)</u>	<u>\$ (933.80)</u>

\* Expense report submitted was for \$684.47. An amount of \$305.20 was accrued in 2020-21 and the balance was accrued 2021-22

(5) Events

<u>Revenue:</u>	2022	2021
Funds collected from participants (food and lift tickets)	\$ 325.00	\$ -
Event sponsorship	\$ 300.00	\$ -
	<u>\$ 625.00</u>	<u>\$ -</u>
<u>Expenses:</u>		
food & lift ticket	\$ 764.46	\$ -
Subsidized value of rebate to mbrs <sup>(5)</sup>	\$ 4,539.19	\$ -
	<u>\$ 5,303.65</u>	<u>\$ -</u>
<b>Surplus (loss)</b>	<u><b>\$ (4,678.65)</b></u>	<u><b>\$ -</b></u>

2021-22: Central Subsidized 13 Pro Day Programs held in Central for a total of 51 participants. 4 fully subsidized programs (17 participants) and 9 partly subsidized programs (34 participants - \$74 subsidy each).