

**Canadian Ski Instructors' Alliance – Atlantic Region**  
**Financial Statements**  
**June 30, 2023**  
**(UNAUDITED)**

**CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2023**  
**(UNAUDITED)**

	2023	2022
<b>ASSETS</b>		
	\$	\$
<b>CURRENT ASSETS</b>		
Cash	56,818	41,772
Short term investments (Note 2)	32,020	31,662
Accounts receivable	8,115	6,205
HST receivable	1,880	251
	98,833	79,890
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	4,583	932
	4,583	932
<b>EQUITY</b>		
Contributed Surplus (Note 3)	56,282	56,282
Balance	37,968	22,676
	94,250	78,958
	98,833	79,890

**APPROVED ON BEHALF OF THE BOARD**

- \_\_\_\_\_ Member \_\_\_\_\_ Member

See accompanying notes to financial statements

**CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION**  
**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**  
**JUNE 30, 2023**  
**(UNAUDITED)**

	2023	2022
	\$	\$
<b>REVENUES</b>		
National allocation	40,573	33,614
Convention fees	17,804	-
Lift Tickets	1,206	-
Banquet fees	1,060	-
Interest income	357	96
	<u>61,000</u>	<u>33,710</u>
<b>EXPENDITURES</b>		
Course Conductor	16,380	-
Banquet	5,059	-
Lift tickets	2,480	-
Vouchers/admin	2,998	-
Convention miscellaneous	806	-
Board expenses - AGM	6,598	-
Scholarships and Bursaries	7,132	1,125
Travel and meetings	270	1,276
Interest and bank charges	106	45
Registration fees	562	757
Office	1,965	372
Professional fees	900	800
Other	452	-
	<u>45,708</u>	<u>4,375</u>
EXCESS OF REVENUES OVER EXPENDITURES	15,292	29,335
BALANCE, BEGINNING OF YEAR	<u>22,676</u>	<u>(6,659)</u>
<b>BALANCE, END OF YEAR</b>	<u>37,968</u>	<u>22,676</u>

See accompanying notes to financial statements

**CANADIAN SKI INSTRUCTORS' ALLIANCE – ATLANTIC REGION**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**  
**(UNAUDITED)**

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**1. NATURE OF OPERATIONS**

Canadian Ski Instructors' Alliance – Atlantic Region was incorporated under the Canada Not-for Profit Corporations Act on January 14, 2014. The organization is engaged in the certification and professional development of ski instructors in the Atlantic Region.

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**2. SHORT TERM INVESTMENT**

	<u>2023</u>	<u>2022</u>
Scotiabank Investment GIC – cash account	\$ 10,619	\$ 10,618
Scotiabank Investment GIC – matures January 11, 2023	-	21,044
Scotiabank Investment GIC – matures January 11, 2024	<u>21,401</u>	<u>-</u>
	<u>\$ 32,020</u>	<u>\$ 31,662</u>

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**3. CONTRIBUTED SURPLUS**

Contributed surplus arises from assets owned by the organization prior to incorporation